



2nd Story Associates

AGENDA

2nd Story Associates

706 Laguna Street, Santa Barbara CA 93101

Zoom Meeting

<https://us02web.zoom.us/j/81836299489>

Meeting ID: 818 3629 9489

2:00 P.M. – Monday, December 13, 2021

AMERICANS WITH DISABILITIES: In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the President of 2nd Story Associates at (805) 897-1032. Notification of at least 48 hours prior to the meeting will enable 2nd Story Associates to make reasonable arrangements.

Materials related to an item on this Agenda submitted to the Board of Directors after distribution of the agenda packet are available for public inspection in the Office of the Housing Authority of the City of Santa Barbara located at 706 Laguna Street during normal business hours.

I. Roll Call:	Kathleen Baushke	_____	Laurel Sykes	_____
	Annamarie Cameron	_____	Skip Szymanski	_____
	Rob Fredericks	_____	Veronica Loza	_____
	Gary Linker	_____		

II. Public Comment - Any member of the public may address the 2nd Story Associates Board of Directors for up to two minutes on any subject within the jurisdiction of 2nd Story Associates that is not scheduled for a public discussion before the Board. The total time for this item is ten minutes.

III. Consideration of Minutes

1. Subject: Minutes of the September 13, 2021 Regular Board Meeting

Recommendation: That the Board approve Minutes of the Regular Board meeting of September 13, 2021.

2. Subject: Minutes of the November 10, 2021 Special Board Meeting

Recommendation: That the Board approve Minutes of the Special Board meeting of November 10, 2021.

IV. Financial Report

1. Subject: Financials for the Quarter Ended September 30, 2021

Recommendation: That the Board review and order filed 2nd Story Associates financials for the quarter ended September 30, 2021.

2. Subject: Review of Grant Balance Sheet as of September 30, 2021

Recommendation: That the Board receive an update on the balance of 2nd Story grants.

V. Communications

1. [Vera Cruz Village Groundbreaking Invitation.](#)

VI. Old Business

1. **Subject: Grants and Programs Update**

Recommendation: That the Board receive an oral report on 2nd Story programs and grants.

2. **Subject: Development Update**

Recommendation: That the Board receive an oral report on the status of developments in planning and/or under construction.

VII. New Business

1. **Subject: Acquisition of Santa Barbara Green Mobile Home Park**

Recommendation: That the Board approve a resolution approving the acquisition of the Santa Barbara Green Mobile Home Park located at 1200 Punta Gorda Street and authorizing 2nd Story Associates' President or designee to execute and take all needed actions in consultation with 2nd Story Associates' General Counsel relative to entering into purchase sale agreement, assignment of all outstanding loans secured by the property and any other agreements for the purpose of acquiring, maintaining and operating the Santa Barbara Green Mobile Home Park.

2. **Subject: Formation of LLC and Assignment to Act as Class B Limited Partner of Central Plaza Apartments Resyndication, L.P.**

Recommendation: That the Board approve a resolution authorizing 2nd Story Associates to form a Limited Liability Company and for the President or their designee to execute and take all needed actions, in consultation with 2nd Story Associates' General Counsel, relative to executing an assignment for the LLC to act as Class B Limited Partner of Central Plaza Apartments Resyndication, L.P.

VIII. Other Business / Board Member Comments

1. **Subject: Resignation of Board Member Nahar-Moore and discussion of vacancy**

IX. Adjournment

Next Meeting: March 14, 2022 at 2:00 PM